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Report No.:  
080

# Monday Report

## FSC MSX & GCC Virtual Technical Analysis Portfolio

### Contents:

- Analysis of selected Omani stocks
- Analysis of selected GCC (KSA, UAE & Qatar) stocks
- Support and resistance levels
- Stocks target price
- Stop loss levels for each stock
- Risk and return analysis
- Historical performance results (Weekly Basis)



## FSC – MSX virtual Technical Analysis Portfolio

### Support, resistance and Target levels - Current Picks

Stock Name	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
AHLI BANK	0.160	0.164	0.165	2.50%	3.13%	0.159	-0.6%	8-Jan-24
BANK MUSCAT	0.268	0.274	0.276	2.24%	2.99%	0.265	-1.1%	8-Jan-24
BANK NIZWA	0.097	0.099	0.100	2.06%	3.09%	0.096	-1.0%	8-Jan-24
SOHAR INTER. BANK	0.101	0.104	0.105	2.97%	3.96%	0.100	-1.0%	8-Jan-24
UNITED FINANCE	0.059	0.061	0.062	3.39%	5.08%	0.058	-1.7%	8-Jan-24
MUSCAT CITY DESCALINATION	0.080	0.082	0.083	2.50%	3.75%	0.079	-1.3%	8-Jan-24
ONES	0.114	0.116	0.117	1.75%	2.63%	0.113	-0.9%	8-Jan-24
VOLTAMP ENERGY	0.142	0.145	0.146	2.11%	2.82%	0.141	-0.7%	8-Jan-24

### Last week actual performance for 8 companies

Stock Name	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
MUSCAT FINANCE	0.052	0.052	0.053	0.054	1.92%	3.85%	0.051	-1.9%	1-Jan-24
GALFAR ENGINEERING	0.169	0.169	0.173	0.174	2.37%	2.96%	0.168	-0.6%	1-Jan-24
AL JAZEERA STEEL	0.240	0.240	0.245	0.248	2.08%	3.33%	0.238	-0.8%	1-Jan-24
OMAN FLOUR MILLS	0.598	0.510	0.525	0.530	2.94%	3.92%	0.507	-0.6%	1-Jan-24
SMN POWER	0.077	0.076	0.078	0.079	2.63%	3.95%	0.075	-1.3%	1-Jan-24
VOLTAMP POWER	0.142	0.142	0.145	0.146	2.11%	2.82%	0.141	-0.7%	1-Jan-24
OMAN REIT FUND	0.089	0.085	0.087	0.088	2.35%	3.53%	0.084	-1.2%	1-Jan-24
THE PEARL	0.124	0.124	0.127	0.128	2.42%	3.23%	0.123	-0.8%	1-Jan-24

(Report No. 79 - 2024) ----- Gain/Loss = +0.21%

■ Achieved ■ Near To ■ Losses

### Weekly performance for the past 4 weeks

Report No.	% Gain/Loss for MVP	FSC Oman 40 Index	MSX30 Index	MSCI Oman Index
079	0.21%	0.39%	0.32%	0.57%
078	-0.26%	-0.89%	-1.04%	-1.42%
077	0.36%	-0.22%	-0.40%	-0.25%
076	1.25%	0.88%	-1.44%	-1.55%

### Historical performance - Monthly

No. of the Month	Report No.	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
Month 01 - 2024	079-082				
Month 02 - 2024					
Month 03 - 2024					
Month 04 - 2024					
Month 05 - 2024					
Month 06 - 2024					
Month 07 - 2024					
Month 08 - 2024					
Month 09 - 2024					
Month 10 - 2024					
Month 11 - 2024					
Month 12 - 2024					
<b>YTD</b>		<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>

### Historical performance - Yearly

Year	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
2022	32%	16%	13%	8%
2023	35%	14%	-7%	-1%
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

Prices are in Omani Riyals, Gross returns excluding transaction cost

Purchase Price is the last closing, if the stock didn't reach targets we close on Thursday the position depending on the closing/stop loss whichever is higher.

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Ahli Bank SAOG	375.945	0.200	0.153	15.64	1.02	5.62%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Bank Muscat SAOG	2011.714	0.292	0.253	11.91	1.12	5.60%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Bank Nizwa SAOG	216.984	0.101	0.092	12.79	0.87	4.16%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Sohar International Bank SAOG	552.257	0.115	0.098	10.68	0.80	4.46%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
United Finance Co	21.012	0.069	0.054	7.92	0.43	4.57%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Voltamp Energy SAOG	11.559	0.143	0.088	21.19	0.68	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Oman National Engineering and	17.100	0.116	0.101	7.48	0.58	4.09%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Voltamp Energy SAOG	11.559	0.143	0.088	21.19	0.68	-

Source: FSC

## FSC – GCC virtual Technical Analysis Portfolio

### Support, resistance and Target levels - Current Picks

Stock Name	Market	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
ALMASANE ALKUBRA	KSA	55.00	56.50	56.60	2.73%	2.91%	54.85	-0.3%	8-Jan-24
MAADANIYAH	KSA	19.78	20.40	20.50	3.13%	3.64%	19.65	-0.7%	8-Jan-24
YANSAB	KSA	40.80	42.00	42.25	2.94%	3.55%	40.65	-0.4%	8-Jan-24
ALKATHIRI	KSA	2.76	2.84	2.85	2.90%	3.26%	2.75	-0.4%	8-Jan-24
ARAB CEMENT	KSA	33.40	34.50	35.00	3.29%	4.79%	33.25	-0.4%	8-Jan-24
SAUDI INDUSTRIAL	KSA	11.84	12.20	12.30	3.04%	3.89%	11.75	-0.8%	8-Jan-24
ALASEEL	KSA	4.70	4.85	4.90	3.19%	4.26%	4.65	-1.1%	8-Jan-24
FITAIHI GROUP	KSA	3.20	3.30	3.31	3.12%	3.44%	3.19	-0.3%	8-Jan-24
SALAMA INSURANCE	UAE	0.582	0.600	0.605	3.09%	3.95%	0.580	-0.3%	8-Jan-24
UNION PROPERTIES	UAE	0.298	0.305	0.306	2.35%	2.68%	0.297	-0.3%	8-Jan-24
ADNOC DRILLING	UAE	3.85	3.95	4.00	2.60%	3.90%	3.75	-2.6%	8-Jan-24
RAK CERAMIC	UAE	2.840	2.900	2.950	2.11%	3.87%	2.830	-0.4%	8-Jan-24
QATAR NAVIGATION	QATAR	9.80	10.15	10.20	3.57%	4.08%	9.75	-0.5%	8-Jan-24
EZDAN HOLDING	QATAR	0.92	0.94	0.95	2.17%	3.26%	0.91	-1.1%	8-Jan-24
MAZAYA	QATAR	0.738	0.755	0.765	2.30%	3.66%	0.74	-0.1%	8-Jan-24

### Last week actual performance for 15 companies

Stock Name	Market	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
BAHRI	KSA	22.18	22.06	22.70	23.00	2.90%	4.26%	22.00	-0.3%	1-Jan-24
BCI	KSA	33.40	33.20	34.00	34.25	2.41%	3.16%	33.10	-0.3%	1-Jan-24
ASLAK	KSA	29.40	29.90	30.85	31.00	3.18%	3.68%	29.85	-0.2%	1-Jan-24
YAMAMAH STEEL	KSA	26.30	24.75	25.50	25.65	3.03%	3.64%	24.65	-0.4%	1-Jan-24
NAMA CHEMICAL	KSA	32.65	32.10	33.00	33.25	2.80%	3.58%	32.00	-0.3%	1-Jan-24
SAUDI KAYAN	KSA	11.00	10.96	11.25	11.35	2.65%	3.56%	10.85	-1.0%	1-Jan-24
ALABDULLATIF	KSA	16.52	16.68	17.20	17.30	3.12%	3.72%	16.55	-0.8%	1-Jan-24
WAFRAH	KSA	43.40	42.05	43.00	43.25	2.26%	2.85%	42.00	-0.1%	1-Jan-24
ALSALAM BANK SUDAN	UAE	1.050	1.050	1.080	1.100	2.86%	4.76%	1.040	-1.0%	1-Jan-24
EMIRATES NBD	UAE	17.55	17.30	17.85	17.90	3.18%	3.47%	17.25	-0.3%	1-Jan-24
AL DAR PROPERTIES	UAE	5.27	5.35	5.52	5.55	3.18%	3.74%	5.30	-0.9%	1-Jan-24
ESHRAQ INVESTMENT	UAE	0.440	0.438	0.450	0.455	2.74%	3.88%	0.435	-0.7%	1-Jan-24
INMA	QATAR	4.20	4.14	4.25	4.30	2.66%	3.86%	4.12	-0.5%	1-Jan-24
RAYAN	QATAR	2.50	2.65	2.72	2.75	2.64%	3.77%	2.64	-0.4%	1-Jan-24
INDUSTRIES QATAR	QATAR	12.50	13.08	13.50	13.60	3.21%	3.98%	13.00	-0.6%	1-Jan-24

(Report No 79 - 2024) ----- Gain/Loss = 1.92+%

■ Achieved 
 ■ Near To 
 ■ Losses

### Weekly performance for the past 4 reports

Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
079	1.92%	1.64%	1.58%	1.45%
078	2.55%	2.10%	1.59%	1.56%
077	2.61%	0.93%	0.27%	0.83%
076	0.57%	0.19%	-0.05%	-0.17%

### Historical performance - Monthly

Month	Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
Month 01 - 2024	079-082				
Month 02 - 2024					
Month 03 - 2024					
Month 04 - 2024					
Month 05 - 2024					
Month 06 - 2024					
Month 07 - 2024					
Month 08 - 2024					
Month 09 - 2024					
Month 10 - 2024					
Month 11 - 2024					
Month 12 - 2024					
<b>YTD</b>		<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>

### Historical performance - Yearly

Year	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
2022	41%	-9%	-11%	-9%
2023	69%	33%	7%	8%
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed his level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

\* Gross returns, excluding transaction cost & Prices are in Countries respective currency

Purchase Price is the last closing prices, if the stock didn't reach our targets we close the position depending on the closing price/stop loss whichever is higher

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Al Masane Al Kobra Mining Co	4950	61.893	48.300	67.62	4.08	2.67%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
National Metal Manufacturing &	700	22.960	15.600	#N/A N/A	2.36	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Yanbu National Petrochemical C	22950	49.550	36.350	#N/A N/A	1.86	5.51%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Al Kathiri Holding Co	624	4.190	1.898	29.63	4.51	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Arabian Cement Co/Saudi Arabia	3340	39.900	30.650	23.56	1.31	5.54%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
National Industrialization Co	8509	15.700	10.940	36.51	0.88	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Alaseel Co	1880	5.910	3.320	26.66	3.28	3.46%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Fitaihi Holding Group	880	4.555	2.610	#N/A N/A	1.90	1.25%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Islamic Arab Insurance Co	547	0.873	0.500	37.51	0.74	-

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Union Properties PJSC	1278	0.468	0.205	16.16	0.64	-

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
ADNOC Drilling Co PJSC	61600	4.330	3.100	17.79	5.09	4.17%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Ras Al Khaimah Ceramics	2822	3.000	2.370	9.87	1.30	7.04%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Qatar Navigation QSC	11140	11.000	8.100	10.79	0.67	3.57%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Ezdan Holding Group QSC	24403	1.274	0.756	#N/A N/A	0.73	-

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Mazaya Real Estate Development	738	1.052	0.593	23.25	0.71	-

**Main Technical Indicators:**

**MACD:** A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A nine-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.

**RSI:** A technical momentum indicator that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset, the RSI ranges from 0 to 100. An asset is deemed to be overbought once the RSI approaches the 70 level, meaning that it may be getting overvalued and is a good candidate for a pullback. Likewise, if the RSI approaches 30, it is an indication that the asset may be getting oversold and therefore likely to become undervalued. The RSI calculation will depend on 14 days for this report.

**MFI:** A momentum indicator that is used to determine the conviction in a current trend by analyzing the price and volume of a given security. The MFI is used as a measure of the strength of money going in and out of a security and can be used to predict a trend reversal. The MFI is range-bound between 0 and 100 and is interpreted in a similar fashion as the RSI. The MFI calculation will depend on 14 days for this report.

**Bollinger Bands (BB):** A band plotted two standard deviations up way from a simple moving average, standard deviation is a measure of volatility, and Bollinger bands adjust themselves to the market conditions. When the markets become more volatile, the bands widen (move further away from the average), and during less volatile periods, the bands contract (move closer to the average). The tightening of the bands is often used by technical traders as an early indication that the volatility is about to increase sharply. The BB calculation will depend on 21-day simple moving average.

**Moving Average:** An indicator frequently used in technical analysis showing the average value of a security's price over a set period. Moving averages are generally used to measure momentum and define areas of possible support and resistance. For this report, we will use 5, 11, 21 and 50 days to calculate MA.

**C.P.:** Current Price, **MA:** Moving Average. **L.P.:** Last Price. **HP:** High Price

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